

Meeting: Trust Board Meeting in Public

Date: 31 July 2024

Agenda item	Month 3 2024/25 Finance Report
Board Lead	Jon Evans – Chief Finance Officer
Author	Philip Blandford – Head of Financial Management Sharmila Rajanayagam – Deputy Head of Financial Control
Appendices	Month 3 2024/25 Finance Report
Purpose	Assurance
Previously considered	EMC 16.07.2024 F&BPC 23.07.2024

Executive summary

The Trust planned a deficit of £9.5m by June 2024 (M3) and reported an actual deficit of £10.8m, a worse than plan position of £1.3m due to the impact of additional cost and lost income related to industrial action in June 2024.

This is against a £22.9m deficit plan in line with the submission to NHSE on 12th June 2024.

As at Month 3, the Trust has delivered £7.2m of the £32.8m 2024/25 Capital plan.

The closing Cash balance at the end of Month 3 2024/25 was £2.1m.

Decision	The Board is requested to take assurance from this report.
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Relevant strategic priority

Outstanding Care <input checked="" type="checkbox"/>	Healthy Communities <input checked="" type="checkbox"/>	Great Place to Work <input checked="" type="checkbox"/>	Net Zero <input type="checkbox"/>
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Relevant objective

<input type="checkbox"/> Improve waiting times in ED	<input type="checkbox"/> Give children living in most deprived communities the best start in life	<input type="checkbox"/> Zero tolerance to bullying
<input type="checkbox"/> Improve elective waiting times	<input type="checkbox"/> Outpatient blood pressure checks	
<input type="checkbox"/> Improve safety through clinical accreditation		

Implications / Impact

Patient Safety	Maintaining patient safety whilst living within our financial means
Risk: link to Board Assurance Framework (BAF) and local or Corporate Risk Register	Principal Risk 2: Failure to deliver our annual financial plan
Financial	Achieving our financial targets for 2024/25
Compliance	Achieving the NHSE approved 2024/25 financial plan
Partnership: consultation / communication	Achieving BHT element of BOB ICB 2024/25 financial plan
Equality	Equality is considered in all aspects of financial planning, support and reporting
Quality Impact Assessment [QIA] completion required?	N/A

Finance Report Month 3 - 30th June, 2024

OUTSTANDING CARE

HEALTHY COMMUNITIES

AND A GREAT PLACE TO WORK

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Executive Summary

Table 1 - Income and Expenditure Summary

£m	Annual Plan	Year to Date			In Month		
		Plan	Actuals	Variance	Plan	Actuals	Variance
I&E Surplus / (Deficit)	(22.9)	(9.5)	(10.8)	(1.3)	(2.9)	(4.1)	(1.3)

The Trust planned a deficit of £(9.5)m in Month 3 and reported an actual deficit of £(10.8)m, worse than plan by £1.3m. £1.3m of this is explained by additional costs and lost efficiency and income from Industrial Action (IA) in June.

Income YTD is favourable by £0.1m, with £(0.1)m related to income from activities and £0.2m related to other income. £(1.3)m is related to an overspend on Pay, with £(0.4)m costs of IA, £(0.7)m consultant pay award (offset income) and £0.2m budget for investments not yet implemented.

Non Pay is £0.3m underspent, with a benefit of £2.0m from PFI deed of variation, £0.8m VAT reclaim benefit, with pass through drugs on plan, and £(0.8)m related to prior year costs which Care Groups is working to mitigate.

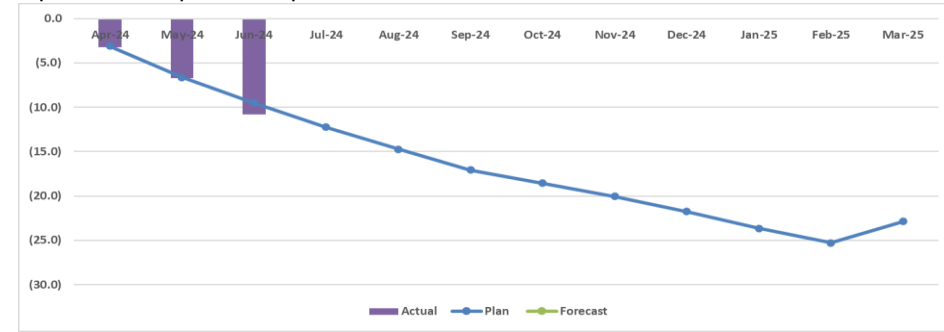
Key drivers of performance to date are:

Description (£m)	Variance
Pay efficiency under-delivery	(1.3)
Pay investments not yet made	0.7
Non Pay efficiency under-delivery	(0.6)
Non Pay one off benefit	2.0
Industrial Action	(1.3)
Activity risk	(0.5)
Non Pay prior year costs	(0.8)
Other	0.5
I&E Surplus / (Deficit)	(1.3)

Narrative
Pay efficiency £1.8m against efficiency plan £3.1m
Pay investments phased in 12ths
Non Pay efficiency £0.9m against efficiency plan £1.5m
PFI Deed of Variation
Costs of Industrial Action, including pay, lost efficiency and income (excl pay saved, est c£60k)
Risk of misalignment in reporting
Care Group Prior Year expenditure

2024/25 Financial Plan
On 12/06/2024 a revised financial plan for 24/25 was submitted to NHS England, which moved the Trustwide financial plan from a £28.0m deficit to £22.9m deficit, through the addition of £0.7m additional income for depreciation funding and £4.5m additional efficiency (phased M7-12).
In addition, pay savings have been re-phased in line with the workforce plan with a higher proportion of savings in the later part of the financial year.

Graph 1 - Income & Expenditure YTD position & Forecast



Drivers of financial performance:
£(1.3)m costs related to Industrial Action
£(0.8)m costs related to 2023/24 - Care Group working to mitigate
£2.0m benefit from PFI Deed of Variation
£0.8m VAT reclaim benefit
No other material one offs in YTD position

Efficiencies:
- Reported efficiencies are £5.5m, £(1.0)m adverse against the year to date plan of £6.5m
- This includes effective pay savings of £1.8m
- Further detail is being worked on to demonstrate further savings following Q1 close

Workforce (including Agency):
- Pay spend is £97.8m YTD, £(1.3)m adverse to plan, with £(0.4)m costs of IA, £(0.7)m consultant pay award (offset income) and £0.2m budget for investments not yet implemented.
- WTEs in 2024/25 M3 total 6,769 in comparison to 2023/24 M3 of 6,669 worked WTEs - an increase of 100 WTE in the past 12 months
- Agency spend is £1.8m in YTD, 1.8% of total pay spend of £97.8m and lower than the £1.6m per month average in 2023/24

Key assumptions in reported performance:
- Commissioning income has been assumed at plan, adjusted for high cost drugs, variable contracts, lost IA income and efficiency -£(0.9)m and risk - £(0.5)m
- Pay award inflation for substantive staff has been assumed at 2.1%, per national planning guidance, and accrued at a cost of £(1.8)m in M3
- Consultant pay award has been accounted for against Pay and Income, as directed by NHS England
- PFI Deed of Variation of £2.0m has been accounted for in M2

Issues, risks and opportunities:
- Delivery of workforce plan and overall pay efficiency plan, with a requirement to deliver recurrently and within the revised phasing
- Delivery of the non-pay efficiency plan
- Management of overall Care Group budgets in line with activity and quality requirements for clinical teams
- Management of investments to ensure delivery of benefits, productivity and / or cost reductions
- Delivery of increased activity to earn planned ERF
- Industrial Action which has not been included in the plan

Capital and cash:
- £7.2m capital spent to date, £2.7m behind plan.
- Forecasts and profiling are being reviewed with project leads and assessed at CMG.
- Cash receipts in M3 totalled £50.2m which were close to forecast at £51m. Cash payments were £52.2m which were lower than forecast at £53.2.
- The applications for Revenue Support PDC and Capital Support PDC has been submitted in line with national timetable.

Capital Expenditure (£m)	Annual Plan (£m)	YTD Budget (£m)	YTD Actual (£m)
Medical Equipment	0.9	0.2	0.0
Property Services	16.8	6.5	4.0
Information Technology	10.6	2.0	1.9
General	5.1	1.3	1.3
Total Capital Expenditure	33.4	10.0	7.2

Financial performance

Table 1 - Income and expenditure summary

(£m)	In Mth Plan	In Mth Actuals	In Mth Variance	YTD Mth Plan	YTD Actuals	YTD Variance	Annual Plan
Income from Activities	48.84	47.39	(1.45)	146.34	146.20	(0.14)	587.52
Other Operating income	2.42	2.58	0.16	7.26	7.46	0.20	29.03
Total income	51.26	49.97	(1.29)	153.59	153.66	0.06	616.55
Pay	(31.83)	(32.51)	(0.68)	(96.48)	(97.75)	(1.26)	(380.09)
Non-pay	(19.32)	(18.26)	1.06	(57.54)	(57.21)	0.33	(220.10)
Total operating expenditure	(51.15)	(50.76)	0.39	(154.02)	(154.95)	(0.93)	(600.19)
EBITDA	0.11	(0.79)	(0.90)	(0.43)	(1.30)	(0.87)	16.36
Non Operating Expenditure	(2.64)	(3.06)	(0.42)	(8.04)	(8.81)	(0.77)	(35.20)
Surplus / (Deficit)	(2.52)	(3.85)	(1.33)	(8.47)	(10.11)	(1.63)	(18.84)
Donated Assets adjustment	0.01	0.06	0.05	0.02	0.35	0.33	0.09
PFI adjustment	(0.34)	(0.34)	0.00	(1.03)	(1.03)	0.00	(4.11)
Adjusted Surplus / Deficit (NHSE control total)	(2.86)	(4.13)	(1.27)	(9.48)	(10.79)	(1.31)	(22.85)

Financial Performance Summary

- The Trust is reporting a deficit position £10.8m on a control total basis YTD, which is £1.3m adverse to plan. This is mainly driven by Industrial Action costs
- The M3 capital spend is £7.2m against a plan of £10m. The profiling of the budget is still under a process of refinement as more information on schemes becomes apparent.
- Contract Income is included at 2024/25 plan levels, which will reflect Trust agreements for 2024/25 funding with BOB ICB, NHSE Specialised Commissioning 2024/25 offer and expected income from Associate Commissioners.
- Other operating income totals £7.46m YTD against a plan of £7.26m.
- Pay costs for M3 2024/25 total £(31.8)m, this is £(0.68)m adverse to a rephased plan. M3 YTD plan includes £3.1m of pay savings target. 2.1% pay award has been accrued for all substantive staff, in line with plan and at a cost of £(1.8)m YTD. YTD pay spend is £1.26m over plan, including £0.7m consultant pay award (funded by commissioning income).
- Non-pay expenditure totals £(57.2)m YTD at M3 2024/25, £0.3m favourable to plan. M3 plan includes £(1.5)m of non pay savings target, offset by the one off benefit of the £2.0m of Deed of Variation, £0.8m VAT reclaim benefit and £(0.8)m prior year costs.

Key Highlights: Income

NHS Income and Activity

• The Income from Activities position totals £146.2m at M3 2024/25 which is £0.1m adverse to the M3 24/25 plan, which is based on offers from BOB ICB, planning assumptions on ERF and for other commissioners. High cost drugs, devices and activity overperformance have been accrued at M3.

• No further information has been received regarding ERF for 2023/24.

• The Statistical Process Control Chart (Graph 3) for Contract Income shows income is close to the mean in M3 2024/25. The increase in December 2022 relates to the additional Specialist Commissioner income for Elective and Non Elective ERF totalling £2.8m for 2022/23. In June 2023, additional income was recognised for the backdated Agenda for Change pay award and similarly in September 2023 for the Medical pay award. November 2023 shows the receipt of £4.27m Industrial Action funding, normalising in the following months. February 2024 increases significantly mainly due to an additional £7.1m YTD system deficit funding.

Table 2 - Breakdown of Income from Activities

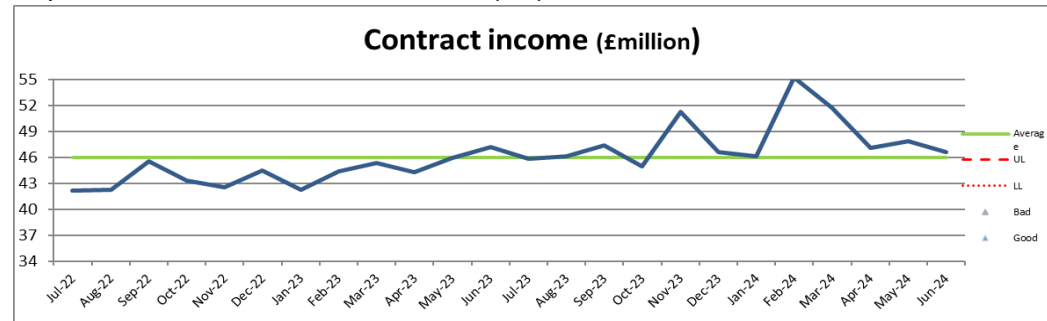
Commissioner (£m)	Annual Budget Total 2024/25	YTD Budget	YTD Actuals	YTD Variance
ICBs	469.74	117.44	117.01	-0.43
Local Authorities	18.57	4.64	4.74	0.09
NHS England & DHSC	85.66	21.42	21.76	0.34
NHS Other	0.13	0.03	0.04	0.01
NHS Trust	4.41	1.10	1.10	0.00
Non-NHS Overseas Visitors	0.46	0.17	0.18	0.01
Non-NHS Private Patients	7.03	1.15	1.15	0.00
Non-NHS: Other	0.30	0.07	0.04	-0.03
Road Traffic Act	1.22	0.31	0.18	-0.13
Total	587.52	146.34	146.20	-0.14

Other Income

Table 3 - Breakdown of other operating income

Category (£m)	Annual Budget Total 2024/25	YTD Budget	YTD Actuals	YTD Variance
Education and Training	15.94	3.98	4.20	0.22
Research	2.25	0.56	0.43	-0.13
Charitable income	1.50	0.37	0.36	-0.02
Non patient care income	1.86	0.47	0.24	-0.23
Other income	7.49	1.87	2.24	0.37
Total	29.03	7.26	7.46	0.20

Graph 3 - Contract Income Statistical Process Control (SPC) Charts



Other operating Income is £0.2m favourable to plan at M3 24/25, driven by £0.2m favourable Education and Training income and £0.4m other income.

Key Highlights: Expenditure (Non Pay)

Table 5 - YTD non-pay operating position

Non-Pay category (£m)	Annual Budget	YTD Budget	YTD Actuals	YTD Variance
Drugs	58.24	14.56	15.30	(0.74)
Clinical Supplies	49.04	12.26	11.51	0.76
General Supplies	1.79	0.45	0.46	(0.01)
Establishment Expenses	4.63	1.16	1.47	(0.31)
CNST	16.86	4.22	4.29	(0.07)
Premises & Fixed Plant	40.51	9.88	10.02	(0.14)
PFI	28.47	7.31	5.91	1.40
Miscellaneous	20.54	7.70	8.25	(0.55)
Total Expenditure	220.10	57.54	57.21	0.33

Non-pay operating expenditure totals £(19.3)m at M2 and £(39.0)m YTD. This is £(0.1)m favourable to plan in month but £(0.7) adverse to plan YTD. Within the plan includes £1.5m of non pay savings target. Key drivers of the non pay position include:

- Clinical supplies are £0.8m favourable to plan YTD.
 - Specialist Services remain overspent on £(0.6)m on clinical supplies, with £0.7m relating to 2023/24.
 - A non recurrent VAT £0.8m refund in M03 and a £0.6m underspend in Surgery are supporting this position
- Drugs £(0.7)m overspent at M03, which is no change from M02.
 - Specialist Services are overspent by £(0.7)m on drugs, with a £0.5m underspend in surgery offsetting smaller overspends.
- PFI favourable to plan £1.4m YTD
 - PFI benefit of £1.8m due to a PFI benefit of £2.0m received ahead of plan.
- Miscellaneous includes £1.5m of non pay savings target and costs of outsourced contracts.

There are no items of note for the Statistical Process Control chart below.

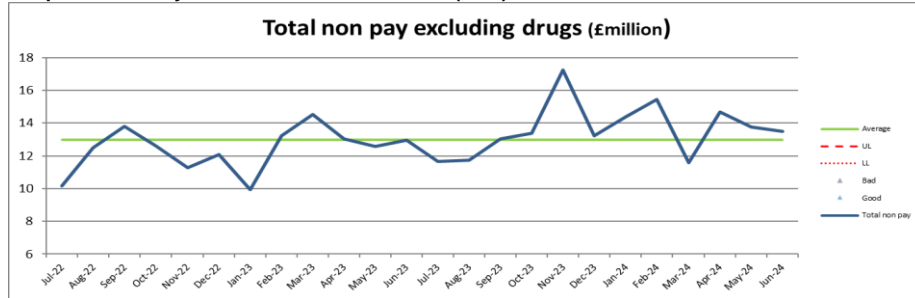
Statistical Process Control charts (SPC) for non pay and PbR excluded drugs spend are detailed below (Graphs 8 & 9) - the items causing large movements to the graphs are below.

- March 2023 and March 2024 costs included the impact of non-recurrent year end balance sheet adjustments.

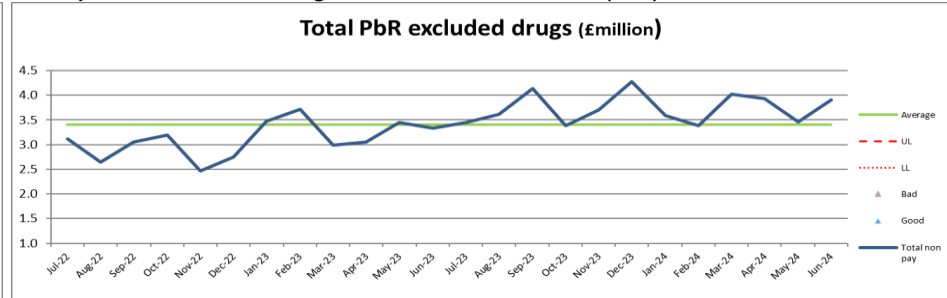
Table 6 - YTD drugs position

Drug Categories (£m)	Annual Budget	YTD Budget	YTD Actuals	YTD Variance
PBR Drugs	12.37	3.09	3.59	(0.50)
PBR excluded Drugs	44.13	11.03	11.30	(0.26)
Other Drug Items	1.74	0.44	0.41	0.03
Total expenditure	58.24	14.56	15.30	(0.74)

Graph 8 - Non Pay Statistical Process Control (SPC) Chart



Graph 9 - PbR Excluded Drugs Statistical Process Control (SPC) Chart



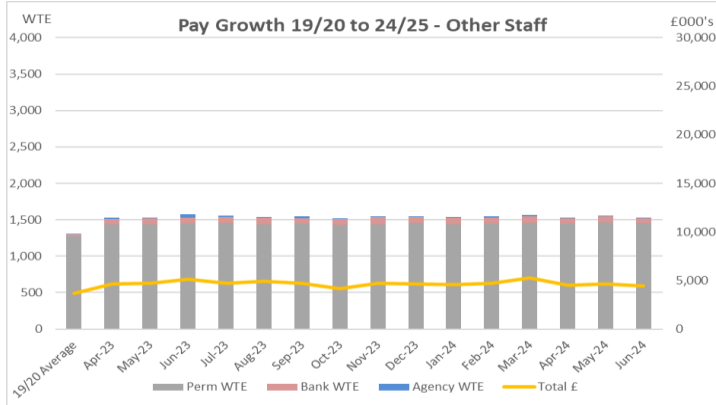
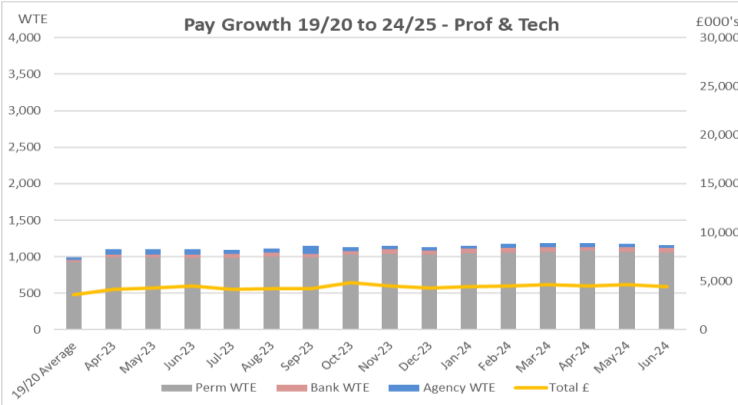
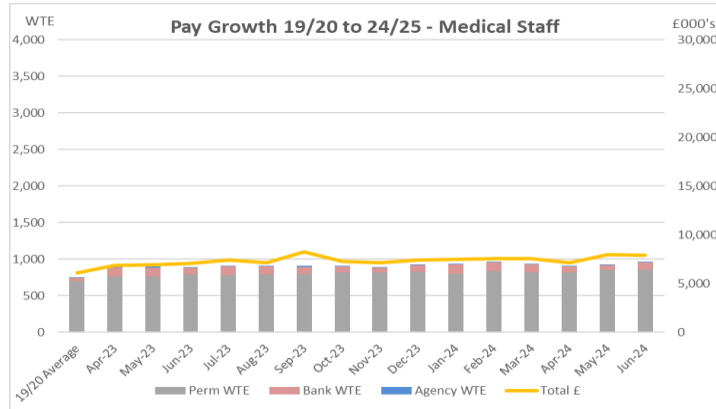
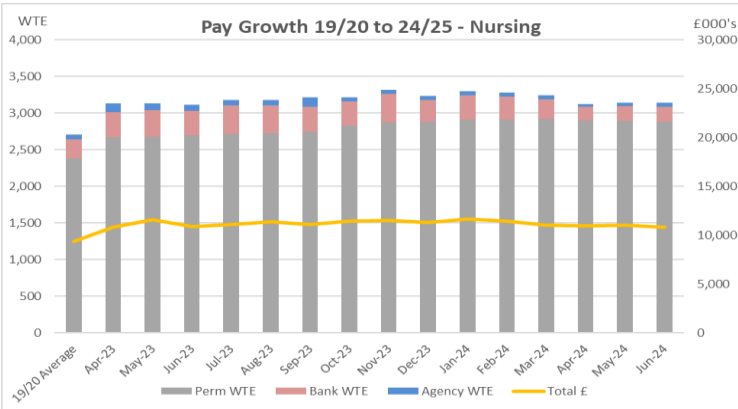
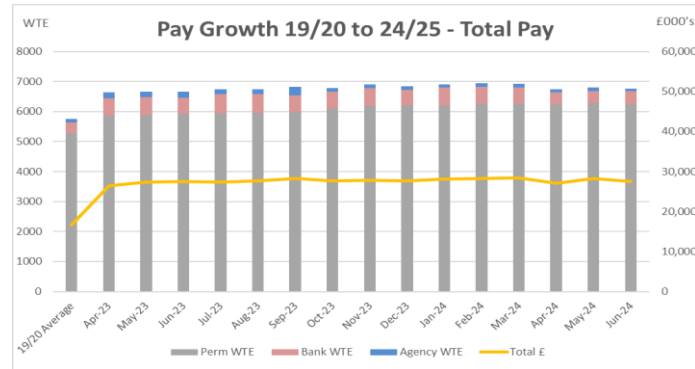
Key Highlights: Pay Growth 19/20 to 24/25

June 2024 pay includes 2.1% pay award for substantive staff at a cost of £(1.8)m and the backdated consultants pay award since April 24 at a total cost of £(0.7)m.

Total pay is £32.5m in June 2024, a decrease of £0.8m compared to May.

A decrease was reported in WTEs across all staff types except bank & locums, in the same direction as the workforce plan for the financial year. Compared to last month, substantive WTE decreased by 31WTE, Bank & Locums increased by 17WTE (driven by medical staff locums for industrial action cover), and agency reduced by 11WTE.

The graphs on this slide show actual WTE and pay spend average 2019/20 and then April 2023 to June 2024.



Care Group Positions

Breakdown of financial position by Care Group and division

Table 7 - Divisional income and expenditure

Care Groups / Divisions (£m)	Annual Budget	YTD Budget	YTD Actuals	YTD Variance against Plan	Current Month Run Rate		
					M01	M02	M03
Community & Rehabilitation	(87.70)	(22.20)	(22.21)	(0.02)	(7.5)	(7.6)	(7.2)
Integrated Medicine	(105.45)	(26.85)	(27.53)	(0.68)	(8.9)	(9.1)	(9.5)
Specialist Clinical Services	(115.10)	(29.26)	(31.44)	(2.18)	(10.7)	(10.2)	(10.5)
Surgery And Critical Care	(122.30)	(31.28)	(32.25)	(0.98)	(10.5)	(11.2)	(10.6)
Total Clinical Divisions	(430.54)	(109.59)	(113.44)	(3.85)	(37.5)	(38.1)	(37.8)
Chief Executive	(3.83)	(0.96)	(1.05)	(0.09)	(0.3)	(0.4)	(0.3)
Chief Operating Officer	(10.46)	(2.57)	(2.46)	0.11	(0.8)	(0.8)	(0.8)
Division Of Information Technology	(23.61)	(5.90)	(5.80)	0.11	(1.7)	(2.2)	(1.9)
Finance Directorate	(5.57)	(1.44)	(1.35)	0.09	(0.5)	(0.5)	(0.3)
Human Resources	1.48	0.38	0.55	0.18	0.5	(0.2)	0.2
Medical Director	(0.53)	(0.14)	(0.22)	(0.08)	(0.0)	(0.2)	0.0
Nursing Director	(22.26)	(5.59)	(5.47)	0.12	(1.7)	(1.9)	(1.8)
Property Services	(66.41)	(16.56)	(16.92)	(0.37)	(5.9)	(5.5)	(5.6)
PDC And Depreciation	(28.08)	(6.88)	(7.12)	(0.24)	(2.6)	(2.1)	(2.5)
Total Corporate	(159.28)	(39.67)	(39.83)	(0.17)	(13.0)	(13.9)	(13.0)
Contract Income	563.22	140.81	140.72	(0.08)	47.1	47.0	46.6
Corporate Services / Provisions	7.76	(0.02)	2.44	2.47	0.1	2.1	0.3
Surplus / (Deficit)	(18.84)	(8.47)	(10.11)	(1.63)	(3.4)	(2.9)	(3.8)
Donated Assets adjustment	0.09	0.02	0.35	0.33	0.2	0.1	0.1
PFI adjustment	(4.11)	(1.03)	(1.03)	0.00	(0.3)	(0.3)	(0.3)
Adjusted Surplus / Deficit (NHSE control total)	(22.85)	(9.48)	(10.79)	(1.31)	(3.5)	(3.1)	(4.1)

Integrated Medicine - £(678)k adverse
Pay overspent by £253k. This is primarily due to in-month Industrial Action (c.£200k) across Medical staffing. In addition, unallocated YTD CIP target of £739k, partially offset by nursing vacancies (£398k) across Emergency Department (£380k), Acute Medicine (£151k), Cardiology (£96k) and Management (£86k).

Non-pay overspend (£258k). Overspend is mainly due to non-pay savings targets which contributes £217k variance. £135k adverse in Miscellaneous due to Dermatology outsourcing spend relating to Community Health and Eyecare (£65k), ED £45k due to Fedbucks costs increase to £540k/month - ED GM reviewing contracts and Gastro £26k due to Gutcare costs (Independent Sector Spend). This is offset by £106k favourable in Clinical Supplies due to Cath Lab underspend in Cardiology.
Income is £168k behind plan YTD, due to activity underperformance (£237k), mostly across Cardiology Elective activity.

Community & Rehab - (£15k adverse)
The Olympic Lodge budget was phased across the 12 months in line with income receipts – removing this impact reduces the variance to £0.2m adverse. The YTD CIP target within the position is £0.6m

Pay underspent by £267k - £244k relates to the Comm Paediatrics and CYPITS new contracts recruitment that is ongoing - (partially offset with income captured in and out - centrally - of the Care Group). Spinal SDU is reviewing medical staff spend as it continues to increase, alleviated by ward areas along with CG wide recruitment delays as the CG begins as plans are formalised.

Non pay overspent by (£75k) - Sexual Health are the key contributors to the overspend (£73k) due to backlog of Prevent digital testing. Confirmation of Spinal bed hire contract should remove the variability in these costs (£47k). This is offset by phasing impact of non pay budgets. Income relating to overperformance of £30k has been captured in month which is driven by the Sexual Health SDU.

Surgery & Critical Care - £(976)k adverse
Pay is £(730)k overspent, £196k of which relates to medical staffing overspends with the majority relating to WLI costs to cover Q1 recovery plans and 2 week wait breaches. The remaining overspend relates to the efficiencies the Care Group is actively working up to align the workforce to its financial envelope.

Non pay is £154k underspent, with low expenditure in clinical supplies and drugs, offsetting the £(666)k overspend in Independent Sector costs for Q1 Recovery for increased activity and the non pay savings targets £287k. The Care Group is working through the schemes to deliver the permanent non pay cost reductions.

Income is £(400)k adverse, with £(190)k due to activity underperformance. The Care Group are to ensure activity is recorded correctly and to understand plan phasing. High cost drugs is under plan by £(224)k, offsetting low expenditure in Non Pay.

Specialist Clinical Services - £(2,178)k adverse
SCS pay is adverse by £(612)k primarily driven by WLI and locum spend on Medical Staff £(414)k in Radiology and Gynaecology, together with YTD unallocated efficiency target £(833)k, plans for which are actively being worked through and some delivery recognised through income. This is offset by underspends across Nursing and Midwifery of £405k due to under establishments and reduced use of temporary staffing since last financial year.

Non pay is adverse by £(1,675)k, mainly due to prior year spend on clinical supplies £(665)k, drug costs £(707)k and budgetary timing differences on the SMH Mobile MRI scanner £(235)k. Some of the drugs expense is pass through and therefore recovered through additional contract income £376k however £383k relates to in tariff drugs, which are absorbed by the Trust.

Income is favourable by £110k, primarily driven by the contract income allocated to recognise activity over delivery. However, income is understated by approximately £488k due to an incorrect transfer of high cost drugs income in M3, which will be corrected in M4.

Chief Executive
£(92)k over spend to date relating to non pay within Board costs, due to the timing of costs in comparison to budget phasing.

Property Services
Overspend £(370)k to date relating to £200k Maintenance, £135k PFI. All are assumed to be recovered to be within overall budget by March25.

Human Resources
£180k under spend to date, majority relating to pay. Estimations have been made on the level of HEE income to be received this year which will be confirmed later on in the year.

Medical Director
£(77)k overspend to date, relating to reduced levels of R&I income compared to plan to date and increased CIP target.

Nursing Director
Underspend to date £119k, relating to vacancies in the team. Active recruitment is currently in place which will utilise underspends reported to date.

2024/25 Efficiencies

2024/25 Efficiency plan development

Care Group	Exec Lead	Total Plan Target (£'000)	YTD Plan (£'000)	YTD Actual (£'000)	YTD Variance from Plan (£'000).	YTD RAG	Total Forecast (£'000)	Total Forecast Variance (£'000)	Forecast RAG
Integrated Medicine	HB	5,447	996	552	(444)	R	880	(4,567)	R
Community & Rehabilitation	WD	3,656	642	1,080	437	G	5,372	1,716	G
Specialist Services	ID	6,117	1,116	448	(669)	R	1,474	(4,643)	R
Surgery & Critical Care	JB	6,692	1,243	283	(959)	R	1,120	(5,572)	R
Clinical Total		21,912	3,997	2,363	(1,635)	R	8,846	(13,066)	R
Chief Executive	NM	181	34	8	(25)	R	175	(5)	G
Chief Operating Officer	RB	583	112	244	132	G	590	7	G
Digital and Transformation	DD	1,428	303	94	(209)	R	1,428	(0)	G
Finance Dept	JE	425	82	364	282	G	488	62	G
Property Services	CH	1,861	443	33	(410)	R	1,869	8	G
People Directorate	BoK	922	173	197	24	G	995	73	G
Medical Director	AM	158	28	-	(28)	R	-	(158)	R
Nursing Director	KB	302	54	147	93	G	-	(302)	R
Total Corporate		5,861	1,227	1,086	(141)	A	5,545	(316)	G
Central - Financial Technical Items	JE	6,727	18	825	807	G	6,605	(122)	G
Central - ICS Schemes	JE	1,500	-	-	-	R	1,500	-	G
Central - ICS Stretch	ALL	4,472	-	-	-	R	-	(4,472)	R
Central - ERF	RB	5,000	1,250	1,250	-	G	5,000	-	G
Total Central Schemes		17,699	1,268	2,075	807	G	13,105	(4,594)	A
Total (excl. Commercial Other)		45,472	6,493	5,524	(969)	A	27,496	(17,976)	R
Commercial Other	JE	N/A	-	-	-		-		
Grand Total		45,472	6,493	5,524	(969)	A	27,496	(17,976)	R

Balance Sheet

Statement of financial position

Table 9 - Balance Sheet summary

Statement of financial position / (£m)	Planned Position	YTD Position	Variance to Plan	Change from Prior Month
Non-current assets	399.2	382.8	(16.4)	1.8
Cash and cash equivalents	1.9	2.1	0.2	(1.9)
Trade and other current assets	40.0	46.8	6.9	4.0
Total Assets	441.1	431.8	(9.3)	3.8
Current Borrowing	(10.2)	(7.6)	2.6	0.9
Other Current liabilities	(81.0)	(84.6)	(3.6)	(8.5)
Non Current Borrowing	(51.8)	(56.0)	(4.2)	0.0
Other Non-current liabilities	(1.6)	(1.1)	0.5	0.0
Total Liabilities	(144.6)	(149.3)	(4.7)	(7.7)
TOTAL NET ASSETS	296.5	282.5	(14.0)	(3.8)
PDC and Revaluation reserve	460.2	448.2	(11.9)	0.0
Income and Expenditure Reserve	(163.7)	(165.7)	(2.0)	(3.8)
TOTAL EQUITY	296.5	282.5	(14.0)	(3.8)

- Non Current assets have increased by £1.8m from the prior month. This is due to in month capital expenditure of £3.5m being more than offset by in month depreciation of £1.75m. Non current assets are slightly behind plan due to capital spend being behind projections.
- Trade and other current assets have increased by £4m compared to the prior month. This is due to the reduction in prepayments and the release of accrued income as part of the usual quarterly cycles.
- There has been an increase in current liabilities of £8.5m compared to prior month. Payables have increased by £4.2m due to cash restraints but being pro actively managed through cash application. The remaining increase is part of the usual quarterly cycle.
- The change in Income and Expenditure reserve of £3.8m from the prior month is consistent with the planned position for M3.

Accounts Receivable

Table 10 - Accounts Receivable

Month 3

(£m)	Current	31-60 days	61-180 days	6 mths - 1 year	1 year - 2 years	More than 2 years	Total
NHS	0.8	0.5	2.9	0.2	0.0	0.0	4.4
Non-NHS	2.4	0.2	1.2	0.3	0.2	0.5	4.9
Total	3.2	0.7	4.2	0.5	0.3	0.6	9.4
% of total	34%	7%	44%	6%	3%	6%	100%

- Debtors have decreased in M3 by £2.5m
- The value of outstanding debt outside payment terms is £6.2m which is £1.2m lower than the previous month's total of £7.4m. This continues to steadily fall as invoices raised at year are pursued.

- Top 5 overdue debts at month 3 are:
 - 1 - Oxford University Hospitals NHS FT £1.8m
 - 2 - NHS Bucks, Oxfordshire And Berks West ICB £1.2m
 - 3 - The Shelburne Hospital £0.6m
 - 4 - Imperial College Healthcare NHS Trust £0.3m
 - 5 - University Of Buckingham £0.3

Month 2

(£m)	Current	31-60 days	61-180 days	6 mths - 1 year	1 year - 2 years	More than 2 years	Total
NHS	0.6	0.4	3.0	0.4	0.1	0.0	4.7
Non-NHS	3.9	1.5	0.8	0.3	0.2	0.5	7.2
Total	4.5	1.9	3.8	0.7	0.4	0.5	11.9
% of total	38%	16%	32%	6%	3%	5%	100%

*values have been taken from detailed reports to enable a clear audit trail to underlying subsidiary reports and therefore some arithmetic rounding errors will occur when the information is presented in millions.

Balance Sheet (continued)

Accounts Payable

Table 11 - Accounts Payable

Creditors	(£m)	Current	31-60 days	61-90 days	91-120 days	>120 days	Total
NHS		1.7	2.9	0.4	0.0	0.0	5.0
Non-NHS		8.2	9.9	0.0	0.0	0.0	18.1
Total		9.9	12.8	0.4	0.0	0.0	23.1

The creditors table to the left reflects invoices which have been approved for payment and would be included in the next appropriate payment run.
Of the £23.1m on the ledger, £9.9m is for current invoices which may not have fallen due and would be expected to be paid in M4 2024/25. These would be paid from cash receipts in the next period. The remainder will be paid on the next available pay run.
The table below shows the invoices on the invoice register. These invoices are outstanding and are currently being processed before approval for payment.

Invoice Register

	Total Value (£m)		Total Count		0-30 days		31-60 days		61-180 days		6 months to 1 year		1 year to 2 years		More than 2 years	
	£	Qty	£	Qty	£	Qty	£	Qty	£	Qty	£	Qty	£	Qty	£	Qty
NHS																
Month 2	3.3	480	1.8	78	0.2	72	0.9	133	0.3	95	0.1	64	0.1	64	0.1	38
Month 3	1.9	482	0.3	86	0.2	45	0.8	152	0.3	92	0.1	66	0.1	66	0.1	41
Month 4	4.1	442	2.6	100	0.2	35	0.8	119	0.2	77	0.2	67	0.1	67	0.1	44
Month 5	3.3	370	1.5	66	0.6	44	0.7	97	0.2	56	0.2	65	0.1	65	0.1	42
Month 6	4.2	277	1.9	83	1.0	29	0.8	75	0.3	36	0.2	33	0.1	33	0.1	21
Month 7	3.8	288	1.1	79	0.4	40	1.7	72	0.3	44	0.2	31	0.1	31	0.1	22
Month 8	3.6	315	0.5	114	0.6	37	1.8	62	0.4	49	0.1	31	0.1	31	0.1	22
Month 9	4.1	324	0.8	94	0.3	44	2.4	71	0.5	60	0.2	33	0.1	33	0.1	22
Month 10	3.3	307	0.8	69	0.4	42	0.8	78	1.0	66	0.3	35	0.1	35	0.1	17
Month 11	5.1	392	1.9	122	0.7	48	1.1	102	1.1	69	0.3	32	0.1	32	0.1	19
Month 12	4.0	363	1.7	109	0.6	48	0.8	99	0.6	58	0.3	36	0.1	36	0.1	13
Month 1	3.7	401	1.2	105	0.5	65	0.8	114	0.8	61	0.3	40	0.1	40	0.1	16
Month 2	4.2	416	0.9	75	1.0	72	1.2	138	0.8	65	0.4	50	0.1	50	0.1	16
Month 3	5.9	467	2.4	109	0.6	40	1.7	165	0.8	82	0.4	55	0.1	55	0.1	16

	Total Value (£m)		Total Count		0-30 days		31-60 days		61-180 days		6 months to 1 year		1 year to 2 years		More than 2 years	
	£	Qty	£	Qty	£	Qty	£	Qty	£	Qty	£	Qty	£	Qty	£	Qty
Non NHS																
Month 2	13.1	2,953	5.1	790	4.1	482	2.4	629	0.8	463	0.6	370	0.2	370	0.2	219
Month 3	14.6	2,659	4.5	586	3.6	421	5.0	678	0.7	407	0.5	345	0.2	345	0.2	222
Month 4	13.6	2,606	4.0	787	3.0	274	5.0	679	0.9	340	0.5	331	0.2	331	0.2	195
Month 5	11.3	2,712	3.4	718	2.2	400	4.4	689	0.6	370	0.6	341	0.2	341	0.2	194
Month 6	8.2	2,338	3.1	689	0.8	249	2.7	545	0.8	344	0.6	304	0.1	304	0.1	207
Month 7	7.2	2,245	2.8	642	1.2	254	1.3	491	1.1	371	0.6	286	0.1	286	0.1	201
Month 8	10.6	2,410	6.3	901	1.2	299	1.3	523	0.9	344	0.7	267	0.2	267	0.2	176
Month 9	10.4	2,482	3.9	759	3.0	414	1.7	539	0.9	345	0.7	273	0.2	273	0.2	152
Month 10	8.1	2,139	1.6	458	1.5	266	1.3	610	0.8	376	0.5	267	0.3	267	0.3	162
Month 11	10.5	2,301	4.3	781	0.8	241	4.0	585	0.8	314	0.5	250	0.2	250	0.2	130
Month 12	9.6	1,886	4.8	785	1.6	321	2.2	414	0.6	258	0.3	75	0.1	75	0.1	33
Month 1	11.1	1,921	5.0	721	2.5	359	2.4	449	0.7	264	0.3	89	0.2	89	0.2	36
Month 2	13.5	2,062	5.1	729	3.4	383	2.7	488	1.7	316	0.3	106	0.2	106	0.2	40
Month 3	11.6	2,301	3.1	787	1.9	416	5.1	613	1.0	302	0.4	139	0.2	139	0.2	44
Total M3	17.5	2,768	5.5	896	2.5	456	6.8	778	1.8	384	0.8	194	0.3	194	0.3	60
Movement from prior month																
NHS	1.7	51	1.5	34	-0.4	-32	0.5	27	0.0	17	0.0	5	0.0	5	0.0	0
Non-NHS	-1.9	239.0	-2.0	58.0	-1.5	33.0	2.4	125.0	-0.7	-14.0	0.1	33.0	0.1	33.0	0.1	4.0
Net Variance	-0.2	290.0	-0.5	92.0	-1.9	1.0	2.8	152.0	-0.7	3.0	0.1	38.0	0.1	38.0	0.1	4.0

Overview (NHS/Non-NHS)

The invoice register decreased by 1% on Value but increased 12% on count in month 3 compared to the previous month. Purchase orders for large values are slow in being raised in 2024/25 impacting the register and the ability to pay suppliers. Accounts Payable are working with departments to get purchase orders in place for the services used in year. Currently the invoice register has 72 invoices each with a value of £50k or more and totalling £10.4m where there are no purchase orders or the purchase order value is less than the invoice.

Top 3 NHS Suppliers with Invoice(s) Value>=100k (£4.4m)

- NHS Professionals Ltd - £3.8m
- NHS Bucks, Oxfordshire & berks West (CB) - £0.41m
- Oxford Health Nhs Foundation Trust - £0.28m

Top Six non-NHS Suppliers with Invoice(s) Value>=100k (£8.42m) Invoices

- Enterprise Healthcare Ltd - £3.32m
- United Healthcare (South Bucks) Ltd - £1.97m
- Supply Chain Coordination Ltd (Consumables) - £1.15m
- Apria Ltd - £0.7m
- Roche Products Limited - £0.67m
- Healthnet Homecare - £0.6m

Better Payment Practice Code

Table 12 - Better Payment Practice Code

	Count Total	Count Pass	% Pass	Total (£m)	Pass (£m)	% Pass
NHS	366	146	40%	7.8	3.1	40%
Non-NHS	10,030	6,132	61%	85.4	65.6	77%
Total	10,396	6,278	60%	93.2	68.7	74%

Adherence to the BPPC requires 95% of suppliers to be paid within 30 days of receipt of a valid invoice. Movement in the invoice register of old invoices (>30days) successfully matched to a PO has a direct impact on the BPPC targets.
NHS - Performance on 'value' has decreased to 40% in M3 from 61% in M2. The value for 'count' has decreased from 40% in M2 to 40% in M3.
For both NHS and non-NHS, work continues to improve the performance to the target level from the current level

CHART OF YTD M3 BPPC TARGET BY COUNT

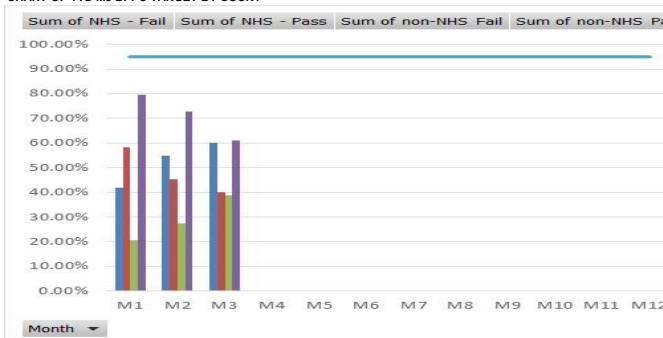
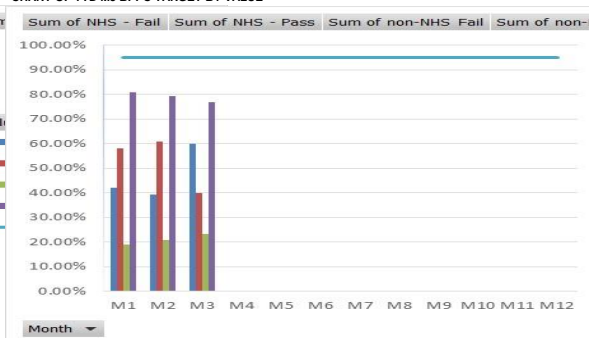


CHART OF YTD M3 BPPC TARGET BY VALUE



Cash Position

Cash

Table 13 - Cash summary position

	Actual	Actual	Actual	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	
	Mar-24	Apr-24	May-24	Jun-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
£'000														
INCOME														
Clinical Income	52,673	47,457	46,433	45,640	47,292	46,505	46,742	46,742	46,742	46,742	46,742	46,742	46,742	46,742
Clinical Income top up / Covid / Growth	0	4,500	4,000	0	0	0	0	0	0	0	0	0	0	0
Education and Training	0	3,500	0	0	0	0	3,633	0	0	3,633	0	0	3,633	0
Other Income	2,873	3,359	3,100	1,811	1,517	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
HMRC vat reclaim	0	2,246	5,440	0	1,300	3,400	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Payroll Support	752	0	0	0	0	0	0	0	0	0	0	0	0	0
PDC capital	28,467	0	0	0	0	9,720	3,533	3,533	3,533	3,533	3,533	3,533	3,533	3,807
Revenue PDC	0	0	0	0	0	8,471	2,406	2,188	1,976	1,159	0	0	0	0
External Cash Support ICB	7,700	0	0	0	0	0	5,525	2,601	2,601	4,473	4,210	0	4,917	4,917
Other Receipts	872	1,124	1,647	2,792	944	910	910	910	910	910	910	910	910	910
TOTAL RECEIPTS	93,338	62,187	60,620	50,243	51,053	70,756	60,274	61,948	58,812	59,027	58,708	58,445	57,868	59,426
PAYMENTS														
Pay Costs - Substantive	(29,847)	(30,075)	(29,793)	(29,885)	(30,444)	(30,272)	(30,272)	(30,976)	(30,448)	(30,448)	(30,448)	(30,448)	(30,448)	(30,448)
Back dated Payroll	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Pay Costs - Temporary Staffing	(4,691)	(1,472)	(710)	(2,971)	(1,500)	(4,000)	(3,100)	(3,000)	(3,100)	(3,100)	(3,100)	(3,100)	(3,100)	(3,100)
Creditors	(23,945)	(12,835)	(12,369)	(10,468)	(9,857)	(19,711)	(13,594)	(14,500)	(14,500)	(14,715)	(14,396)	(14,133)	(13,363)	(13,343)
Creditors - Capital Spend	(24,160)	(7,373)	(6,233)	(1,813)	(4,094)	(9,720)	(3,533)	(3,533)	(3,533)	(3,533)	(3,533)	(3,533)	(3,533)	(3,807)
NHSLA		(1,780)	(1,781)	(1,780)	(1,780)	(1,781)	(1,781)	(1,781)	(1,781)	(1,781)	(1,781)	(1,781)	0	0
PDC Dividends	(4,551)		0	0	0	0	0	(5,252)	0	0	0	0	0	(5,252)
PFI CHARGE	(5,294)	(5,410)	(11,905)	(5,271)	(5,500)	(5,450)	(5,450)	(5,450)	(5,450)	(5,450)	(5,450)	(5,450)	(5,450)	(5,450)
TOTAL PAYMENTS	(92,488)	(58,945)	(62,791)	(52,188)	(53,175)	(70,934)	(57,730)	(64,492)	(58,812)	(59,027)	(58,708)	(58,445)	(55,894)	(61,400)
NET CASH FLOW IN PERIOD	850	3,242	(2,172)	(1,945)	(2,123)	(178)	2,544	(2,543)	(1)	1	(1)	1	1,974	(1,974)
OPENING CASH BALANCE	2,142	2,992	6,234	4,062	4,062	2,118	1,940	4,484	1,940	1,940	1,940	1,940	1,940	3,914
CLOSING CASH BALANCE	2,992	6,234	4,062	2,118	1,940	1,940	4,484	1,940	1,940	1,940	1,940	1,940	3,914	1,940

The cashflow above reflects the June Plan submission, and therefore makes assumptions regarding delivery of efficiencies. It also assumes that the applications for Revenue and Capital PDC support are approved. There is likely to be the ongoing requirement to manage creditor payments throughout the remainder of the year, as the requirement is to maintain a minimum cash balance of £1.9m at the end of each month. Some items of income and expenditure are not incurred on a monthly basis (Education Income and PDC Dividend payments) and the Trust is not permitted to reserve cash against these fluctuations.

Specific points to be taken into account in the cashflow forecast are:

- **Clinical Income** -this was lower than forecast and reasons for this variance are being investigated
- **Total receipts** - Total receipts (£50.2m) in M3 were £0.8m below forecast (£50.2m) The main drivers for this was lower clinical Income than forecast and the HMRC VAT reclaim for the period being received in the prior month
- **Pay Cost** - Substantive pay cost (£29.9m) for M3 showed a decrease (£0.5m) to forecast (£30.4m). Temporary pay costs (£3m) in M3 were £1.5m higher than forecast and £2.3m higher than spend in M2 (£0.7m) as a result of catch up in prior months. This is cash expenditure and varies due to the timing of payment runs made.
- **Creditors** - Payments (£10.5m) to Creditors were £0.6m more than forecast.
- **Capital** - Capital spend was £2.3m lower in M3 at (£1.8m) compared to forecast spend of (£4.1m).

The Trust has applied for Revenue Support PDC and will need to apply for Capital Support PDC in 2024/25 in order to support the revenue position and finance its planned capital programme. The maximum value of Revenue Support PDC that applied for is the planned deficit of £22.9m. The Trust's internally generated Capital resources (primarily depreciation and any receipts for asset sales) are insufficient to cover lease repayments and the Capital allocation from the ICB. Capital in addition to the PDC that is anticipated for the EPR programme will be required.

Capital Position

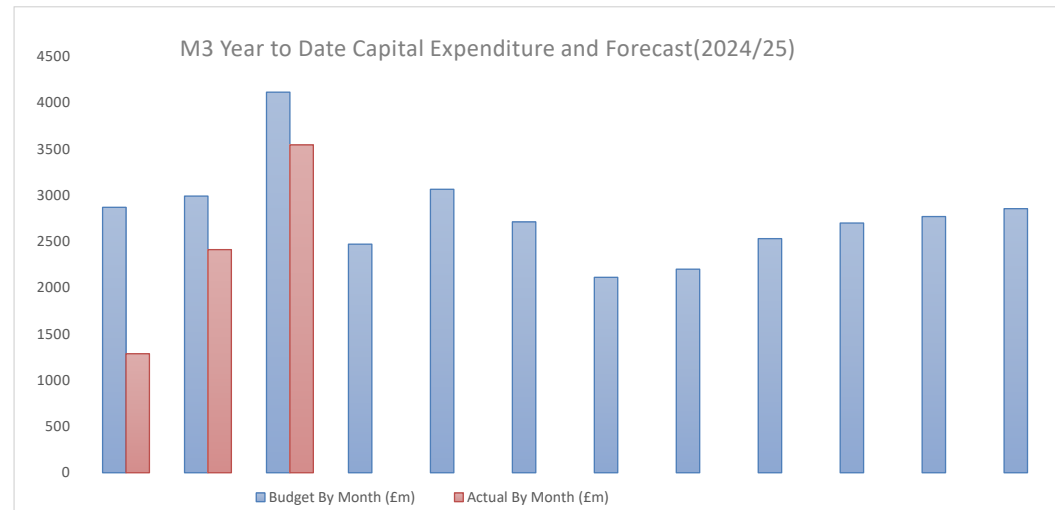
Table 16: Capital Overview - M3 2024/25

Capital Expenditure (£M)	Annual Plan (£m)	YTD Budget (£m)	YTD Actual (£m)	YTD Variance (£m)	Forecast Spend (£m)	Forecast Variance (£m)
Medical Equipment	0.9	0.2	0.0	0.2	1	0.0
Property Services	16.8	6.5	4.0	2.4	17.6	(0.8)
Information Technology	10.6	2.0	1.9	0.1	10.8	(0.3)
General	5.1	1.3	1.3	(0.0)	5.1	(0.0)
Total Capital Expenditure	33.4	10.0	7.2	2.7	34.4	(1.1)

Table 17: Capital Overview - M3 2024-25 Full Year

Capital (£m)	Full Year Forecast
Funding Streams	
Funded By Trust	19.0
Funded By PDC/ External Allocations	8.7
PFI	5.1
Funded by Donations / Grants	0.4
Total Capital Funding	33.4
Expenditure	
Medical Equipment	0.9
Property Services	17.6
Information Technology	10.8
General	5.1
Total Capital Expenditure	34.4
	(1.1)

Table 18: 2024/25 Profile Budget and Spend



The Trust has a system Capital allocation of £19m, which is funded from internal resources (depreciation, any profits from asset sales, less capital repayments of leases and PFI liabilities) plus Capital Support PDC.

In addition to this, it is anticipated that PDC of £8.7m will be received for EPR and Digital Diagnostic schemes. PFI Lifecycle payments and donated assets bring the total Capital envelope to £33.4m. This will increase if further PDC or Charity-funded schemes are approved.

The Capital envelope will need to cover expenditure on schemes that are carried forward from 2023/24, including those that were funded by PDC and new schemes for 2024/25.

Spend at month 3 was £7.2m, against a Plan of £10m. Within this, is Spend of £0.5m was incurred against Innovation Centre II, CDC £0.8m, £1.5m against the Front Door Bedded Unit and £1.5m for EPR. The remainder was spend against a number of smaller schemes. Expenditure against forecast will continue to be actively monitored.

Key Highlights: Plan phasing 2024/25

The overall Financial plan is phased in 12ths - with the exception of expected one offs in M12, utilities (additional costs in winter), PFI (linked to days per month) and efficiencies.

Non Pay efficiencies are phased in 12ths, with the exception of one offs in M12 and £4.5m additional efficiency phased across M7-M12.

Pay efficiencies are phased in line with the workforce plan.

24/24 Plan Phasing	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Total planned deficit
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Income	51,232	51,511	51,371	51,472	51,472	51,472	51,673	51,673	51,673	51,774	51,774	51,774	618,873
Non pay	-22,666	-22,038	-22,355	-22,455	-22,455	-22,458	-21,906	-21,907	-21,909	-22,008	-22,007	-18,311	-262,475
Pay	-31,649	-33,006	-31,875	-31,758	-31,541	-31,325	-31,279	-31,233	-31,474	-31,683	-31,384	-31,051	-379,258
Total Plan as per Jun. subm.	-3,083	-3,533	-2,859	-2,741	-2,524	-2,311	-1,512	-1,467	-1,710	-1,917	-1,617	2,412	-22,860
Total Plan as per Apr. subm.	-2,749	-2,852	-2,666	-2,837	-3,141	-2,859	-3,068	-3,187	-2,790	-2,775	-2,258	3,164	-28,018
Variance	-334	-681	-193	96	617	548	1,556	1,720	1,080	858	641	-752	5,158

24/24 Efficiencies Plan	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Total efficiencies phasing
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Pay	912	1,076	1,457	1,575	1,790	2,006	2,051	2,097	1,857	1,648	1,949	5,080	23,498
Non Pay	361	361	361	361	361	361	1,106	1,106	1,106	1,106	1,106	6,411	14,107
Income	655	655	655	655	655	656	656	656	656	656	656	656	7,867
Grand total	1,928	2,092	2,473	2,591	2,806	3,023	3,813	3,859	3,619	3,410	3,711	12,147	45,472

2024/25 workforce plan (WTEs)	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Mar 24 to Mar 25 reduction
Total Substantive	6,338	6,343	6,342	6,324	6,312	6,300	6,288	6,275	6,263	6,251	6,239	6,226	6,214	-124
Total Bank	451	356	389	336	322	289	257	257	257	306	354	306	257	-194
Total Agency	105	82	89	80	80	80	80	80	80	85	85	85	80	-25
Total Workforce (WTE)	6,894	6,888	6,814	6,740	6,714	6,669	6,625	6,612	6,600	6,641	6,678	6,617	6,551	-343

Glossary and Definitions

A&E	Accident and Emergency
API	Aligned Payment and Incentive (variable element of contract)
BHT	Buckinghamshire Healthcare NHS Trust
BOB	Buckinghamshire, Oxfordshire, Berkshire West
BPPC	Better Payment Practice Code
CEA	Clinical Excellence Awards
CRL	Capital Resource Limit
CIP	Cost Improvement Plan
DH	Department of Health
ERF	Elective Recovery Fund
HEE	Health Education England
HMRC	Her Majesty's Revenue and Customs
HSLI	Health System Led Investment
ICB	Integrated Care Board
ICS	Integrated Care System
NHS	National Health Service
NHSE	NHS England
NHSE	NHS England & Improvement
NHSI	NHS Improvement
NHSLA	NHS Litigation Authority
OUH	Oxford University Hospital
PBR	Payment by results
PBR excluded	Items not covered under the PBR tariff
PDC	Public Dividend Capital
PFI	Private Finance Initiative
PP	Private Patients
ROE	Retention of Earnings (relating to staff under Trust PFI agreements)
WLI	Waiting List Initiative
WTE	Whole Time Equivalent
VWA	Value Weighted Activity
YTD	Year to Date

Appendix 1: API Month 2 YTD Variable Payments by Care Group against Plan

Table 17: BHT Variable Payment by Care Groups, Month 2 YTD

Care Group	Treatment Function	24/25 Activity Plan	24/25 Actual Activity	24/25 Value Plan	24/25 Actual Value	Activity variance	Value variance
Integrated Medicine	ACCIDENT & EMERGENCY	83	10	£67,201	£10,195	-73	-£57,006
	CARDIOLOGY	3,608	3,566	£1,132,935	£929,619	-42	-£203,316
	DERMATOLOGY	4,607	4,439	£929,913	£862,691	-168	-£67,222
	DIABETIC MEDICINE	96	88	£17,368	£17,152	-8	-£216
	ENDOCRINOLOGY	401	382	£102,459	£95,692	-19	-£6,767
	GASTROENTEROLOGY	3,046	3,081	£1,551,097	£1,562,378	35	£11,281
	GENERAL MEDICINE	746	1,208	£336,846	£326,946	462	-£9,900
	NEUROLOGY	817	816	£245,056	£249,251	-1	£4,195
	Post-COVID-19 Syndrome Service	8	82	£1,559	£15,787	74	£14,228
	REHABILITATION	0	8	£0	£0	8	£0
	RESPIRATORY MEDICINE	1,113	1,314	£317,563	£387,431	201	£69,868
	RHEUMATOLOGY	660	665	£194,250	£203,650	5	£9,400
	STROKE MEDICINE	1		£5,994		-1	-£5,994
	TRANSIENT ISCHAEMIC ATTACK	355	366	£139,398	£144,065	11	£4,667
Integrated Medicine Total		15,540	16,025	£5,041,638	£4,804,857	485	-£236,781
Specialist Services		18,899	21,184	£1,455,341	£1,727,773	2,285	£272,432
	CHEMICAL PATHOLOGY	66	649	£11,245	£116,081	583	£104,836
	CLINICAL HAEMATOLOGY	1,760	2,345	£682,467	£997,102	585	£314,635
	CLINICAL ONCOLOGY (previously RADIOTHERAPY)	2,658	3,186	£708,434	£408,749	528	-£299,685
	CLINICAL PSYCHOLOGY	18	34	£4,062	£7,344	16	£3,282
	GYNAECOLOGICAL ONCOLOGY	179	182	£33,998	£34,680	3	£682
	GYNAECOLOGY	2,485	2,275	£1,168,944	£1,094,540	-210	-£74,404
	INTERVENTIONAL RADIOLOGY	128	296	£170,519	£190,818	168	£20,299
	OBSTETRICS	1		£3,836		-1	-£3,836
	PAEDIATRIC BURNS CARE	0		£83		-0	-£83
	PAEDIATRIC CARDIOLOGY	54	59	£13,531	£16,117	5	£2,586
	PAEDIATRIC CLINICAL IMMUNOLOGY AND ALLERGY	161	188	£30,705	£35,923	27	£5,218
	PAEDIATRIC DERMATOLOGY	58	77	£10,473	£14,115	19	£3,642
	PAEDIATRIC DIABETIC MEDICINE	1	4	£739	£2,460	3	£1,721
	PAEDIATRIC EPILEPSY	3	1	£991	£314	-2	-£677
	PAEDIATRIC OPHTHALMOLOGY	146	220	£25,069	£36,743	74	£11,674
	PAEDIATRIC PLASTIC SURGERY	147		£51,369		-147	-£51,369
	PAEDIATRICS	2,405	2,582	£596,481	£609,400	177	£12,919
Specialist Services Total		29,168	33,282	£4,968,289	£5,292,159	4,114	£323,870

Appendix 1: API Month 2 YTD Variable Payments by Care Group against Plan

Table 17: BHT Variable Payment by Care Groups, Month 2 YTD

Care Group	Treatment Function	24/25 Activity Plan	24/25 Actual Activity	24/25 Value Plan	24/25 Actual Value	Activity variance	Value variance
Surgery And Critical Care	ANAESTHETICS	2,007	2,284	£329,953	£371,315	278	£41,362
	AUDIOLOGICAL MEDICINE	598	602	£65,406	£64,900	4	-£506
	BREAST SURGERY	1,225	1,238	£588,718	£617,609	13	£28,891
	BURNS CARE	608	537	£156,426	£144,517	-71	-£11,909
	ENT	2,232	3,305	£506,676	£697,316	1,073	£190,640
	GENERAL SURGERY	2,073	2,145	£1,401,133	£1,390,640	72	-£10,493
	OPHTHALMOLOGY	10,656	9,010	£2,656,506	£2,374,978	-1,646	-£281,528
	OPTOMETRY	97	111	£19,163	£22,171	14	£3,008
	ORAL SURGERY	1,248	788	£352,616	£226,595	-460	-£126,021
	ORTHODONTICS	574	714	£95,073	£117,253	140	£22,180
	ORTHOPTICS	476	459	£29,594	£28,493	-17	-£1,101
	PAEDIATRIC PLASTIC SURGERY	0	267	£0	£83,456	267	£83,456
	PAIN MANAGEMENT	537	295	£266,765	£141,393	-242	-£125,372
	PLASTIC SURGERY	2,271	2,214	£1,263,793	£1,187,976	-57	-£75,817
	RESTORATIVE DENTISTRY	19	24	£3,757	£5,249	5	£1,492
	TRAUMA & ORTHOPAEDICS	3,104	2,884	£2,651,480	£2,706,871	-220	£55,391
UROLOGY	2,504	2,642	£1,282,008	£1,356,539	138	£74,531	
VASCULAR SURGERY	355	302	£168,708	£110,482	-53	-£58,226	
Surgery And Critical Care Total		30,583	29,821	£11,837,774	£11,647,753	-762	-£190,021
Community and Rehabilitation	COMMUNITY PAEDIATRICS	0	3	£168	£2,688	3	£2,520
	DIETETICS	102	107	£7,302	£7,645	5	£343
	GENITOURINARY MEDICINE	0	252	£0	£33,286	252	£33,286
	GERIATRIC MEDICINE	453	517	£164,058	£156,705	64	-£7,353
	MEDICAL VIROLOGY	9	9	£1,809	£1,765	-0	-£44
	PALLIATIVE MEDICINE	2	2	£882		0	-£882
	PHYSIOTHERAPY	1,381	1,404	£59,383	£60,804	23	£1,421
	REHABILITATION	136		£0		-136	£0
	SPEECH AND LANGUAGE THERAPY	31	40	£2,716	£3,545	9	£829
	SPINAL INJURIES	51	55	£1,617	£1,742	4	£125
Community and Rehabilitation Total		2,166	2,389	£237,936	£268,180	223	£30,244
Grand Total		77,458	81,517	£22,085,637	£22,012,949	4,059	-£72,688

Appendix 2: Pay Detail

Graphs 4 & 5 - Pay Statistical Process Control (SPC) Charts

